

MSQM:BA Financial Aid

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Accelerated Master of Science in Quantitative Management: Business Analytics (online) Class of 2021 Term table for each Academic/Financial Aid Year:

(Based upon a Full Course Load over a 12-Month Period)

2020-21 Academic/Financial Aid Year (1)				
<u>Term</u>	Term Charge	Start Date	Bill Due Date	<u>Loan Disbursement Date</u>
Term 1 (Fall 2020)*	\$13,395	Sept. 7, 2020	Aug. 1, 2020	Aug. 28, 2020
Term 2 (Spring 2021)	\$13,275	Jan. 5, 2021	Jan. 7, 2021	Dec. 28, 2020
2021-22 Academic/Financial Aid Year (2)				
Term 3 (Summer 2021)	\$16,225	May 11, 2021	Apr. 12, 2021	May 3, 2021
Total Tuition	\$42,775	⁽¹⁾ Sometimes loan disbursements may occur after the Bill		
*Incl. Transcript Fee	\$120		due date. As long as loan funds are accepted before the Bill	
Total Tuition & Fees	<u>\$42,895</u>		due date, showing full cover will be no late payment pend	age for the Term charge, there alty.

Student Loan Type	2020-21 Academic/Financial Aid Year (1) (Target date to apply-March 2020):	2021-22 Academic/Financial Aid Year (2) (Target date to apply-March 2021):	
U.S. Citizens/ Permanent Residents interested in federal student loans	Complete 2020-21 Free Application for Federal Student Aid (<u>FAFSA</u>), available October 1, 2019	 Complete 2021-22 Free Application for Federal Student Aid (<u>FAFSA</u>), available October 1, 2020 	
International Student Loan Borrowers	private student loan application (U.S. Citizen/Permanent Resident cosigner required)	 private student loan application (U.S. Citizen/Permanent Resident cosigner required) 	

US Citizens and Permanent Residents may borrow federal Direct student loans (i.e. Unsubsidized loan, Graduate PLUS loan) and private student loans to cover the total cost of tuition & Transcript fee. Over the two academic year period a student may borrow up to \$42,895 (cost of tuition & Transcript fee) minus other aid (i.e. scholarships, sponsorships and other tuition assistance). This includes up to \$20,500 in federal Direct Unsubsidized Loans per academic year. A federal Direct Graduate PLUS or private student loan may be used to cover the difference between your Direct Unsubsidized loans and your tuition & fees per academic year. Generally, student loans are distributed equally over the terms within each academic year.

International Students – <u>U.S. Cosigner Loan Options:</u> The U.S. cosigner must be a creditworthy citizen or permanent resident. Keep in mind that for some lenders, a student must have a social security number in addition to having a cosigner. For more information about the cosigner loan options, please access <u>Duke University's Recommended Lenders link:</u>

Students may use a private student loan (U.S. Citizen/Permanent Resident cosigner required) to apply for the entire tuition and fee amount.

Please note that each Term has a loan disbursement date (federal regulations states that loan funds must disburse no earlier than ten days before the start of class, per term). Our office provides these dates to the lender so that they may disburse funds directly to the University, appearing on your student Bursar account.

The Corporate Tuition Assistance (CTA), sponsorships, and scholarships are considered financial aid resources and may impact student loan borrowing eligibility.