



DISCOVER | STUDENT LOANS

A Guide to Repaying Your Student Loans

The information contained in this presentation is subject to change and does not constitute legal or financial advice. Always consult a financial planner or a tax advisor for detailed information.

Agenda

- Your Custom Graduate Loan
- Redeem Rewards
- Responsibly Manage Your Student Loans
- Repayment 101
- Support When You Need It
- Contact Information

Your Custom Graduate Loan

Before you begin paying back your loan(s), here is a quick refresher of your loan's features and benefits.

- You have a variable interest rate loan that is tied to an index. The rate will change periodically if the index changes. To view your rate, log into your secure online account at **DiscoverStudentLoans.com**.
- Zero fees. No application fees. No origination fees. No late fees.
- No payments required until 9 months after graduation or when enrollment status drops below half-time.
- Standard repayment term of 20 years (subject to a \$50 minimum monthly payment).



Redeem Rewards

Discover Student Loans offers money-saving benefits throughout the life of the loan. Our current rewards include:

Cash Rewards for Good Grades – Students who get at least a 3.0 GPA (or equivalent) qualify for a one-time cash reward on each new Discover undergraduate and graduate student loan. The reward can be redeemed within 6 months after the academic term covered by the loan has ended, or six months after the loan's final disbursement; whichever is later. Upon request a check for the cash reward will be mailed to the existing US address we have on file.

0.25% Auto Debit Reward – Borrowers get a 0.25% interest rate reduction while enrolled in automatic payments from a US bank account

Please visit **DiscoverStudentLoans.com** for benefit terms and conditions

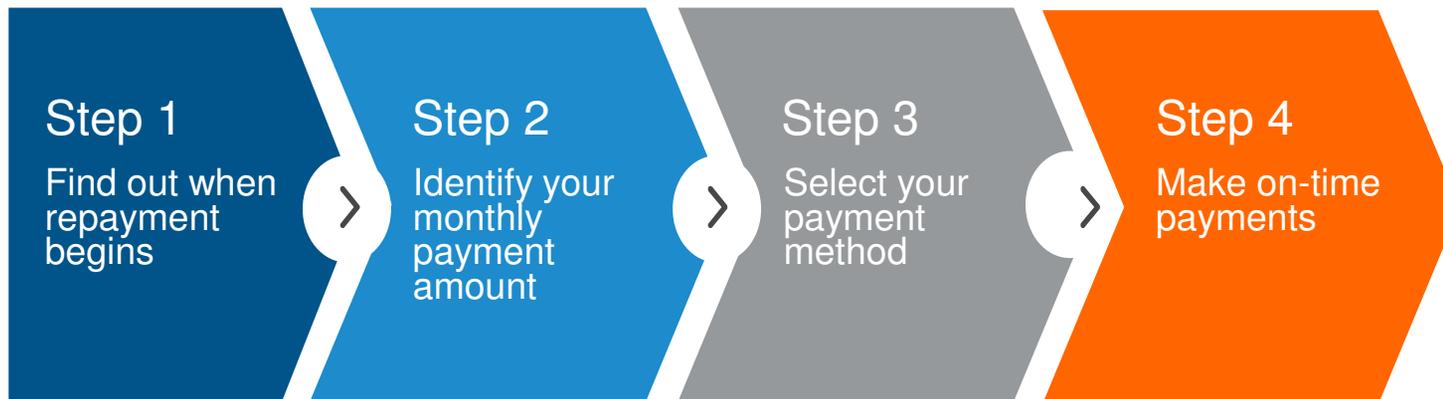
Responsibly Manage Your Student Loans

Notify us if you:

- Obtain a Social Security number
- Change your name, address, phone number or visa status
- Leave school, re-enroll or transfer to another school
- Change your graduation date
- Drop to less than half-time status
- Can't make your monthly student loan payments
- Have any questions regarding your loan

Repayment 101

Paying back your student loans doesn't have to be complicated when you take it one step at a time



Step 1: Find Out When Your Payments Begin

We provide you with a grace period - a period of time when you are not required to make payments. Your payments are not due until 9 months after you graduate or after your enrollment status drops below half-time.

- Your first monthly payment is typically due 30 days after your grace period ends
- Your repayment period will last up to 20 years

For specific dates, call us or check your account online at **DiscoverStudentLoans.com**

Step 2: Identify Your Monthly Payment Amount

- You have a variable interest rate loan that is tied to an index. The rate will change periodically if the index changes.
- We will calculate your payments so you can pay off your loan based on your agreed upon loan terms. Payments will generally be applied first toward accrued interest and the remainder to the principal balance.
- If your goal is to repay your loan sooner than scheduled, you can always pay more than the minimum amount due-without penalties-in order to further reduce your balance and overall loan cost.

Estimate your monthly loan payment or see how much you can save when you prepay your student loan(s) at **DiscoverStudentLoans.com**.

Step 3: Select a Payment Method

We offer a variety of ways for you to make your monthly student loan payments from a US bank account.

Payment Method	
Online	Log in to your account at DiscoverStudentLoans.com
Phone	1-800-STUDENT (788-3368) Payments received after 5:00 p.m. ET (or anytime on weekends or holidays) will be submitted the next business day.
Mail	Discover Student Loans PO Box 6107 Carol Stream, IL 60197-6107
Automatic payments	To enroll, log in to your secure account at DiscoverStudentLoans.com
Electronic Bank Payments	If you prefer to use a US financial institution to pay all of your bills, then you can add your student loan. By using your bank's online payment service, you can pay your student loan and control when the payment is made. When entering the payee online, use the mailing address listed above.
PayPal	If you do not have a US financial institution and are living outside of the country, you can make a payment through PayPal when you log in to your account at DiscoverStudentLoans.com .

Step 4: Make Your Payments on Time

Making on-time payments is important in building and maintaining your credit profile. If you are experiencing financial difficulties and you are unable to make your student loan payments, we have options to help.

Payment Assistance Option	What is it?
Deferment	A temporary postponement of your payments.
Early Repayment Assistance Program	A 3-month postponement of your payments.
Payment Extension	Allows you to bring your loan current by making three minimum monthly payments (or the equivalent amount of three minimum monthly payments) within a 90-day period.
Reduced Payment	The Minimum Monthly Payment is reduced to an amount greater than or equal to the monthly interest amount, subject to a \$50.00 minimum, for an initial period of six months.
Forbearance	A forbearance postpones your loan payments for up to 12 months during the entire term of your loan. Customers cannot receive 12 months of forbearance consecutively. Customers are required to make a certain number of on-time payments to be eligible for additional months of forbearance for a cumulative maximum of 12 months.
Hardship	The interest rate is temporarily reduced for up to 12 months to lower your Minimum Monthly Payment amount, subject to a \$50.00 minimum.

Certain options may be renewed or recommended if eligibility requirements are met. To determine if one of these options is right for you, please call our Repayment Assistance team at 1-800-STUDENT.

Support When You Need it

DiscoverStudentLoans.com has tips and tools to assist you as you prepare for repayment. From your online account, you can:



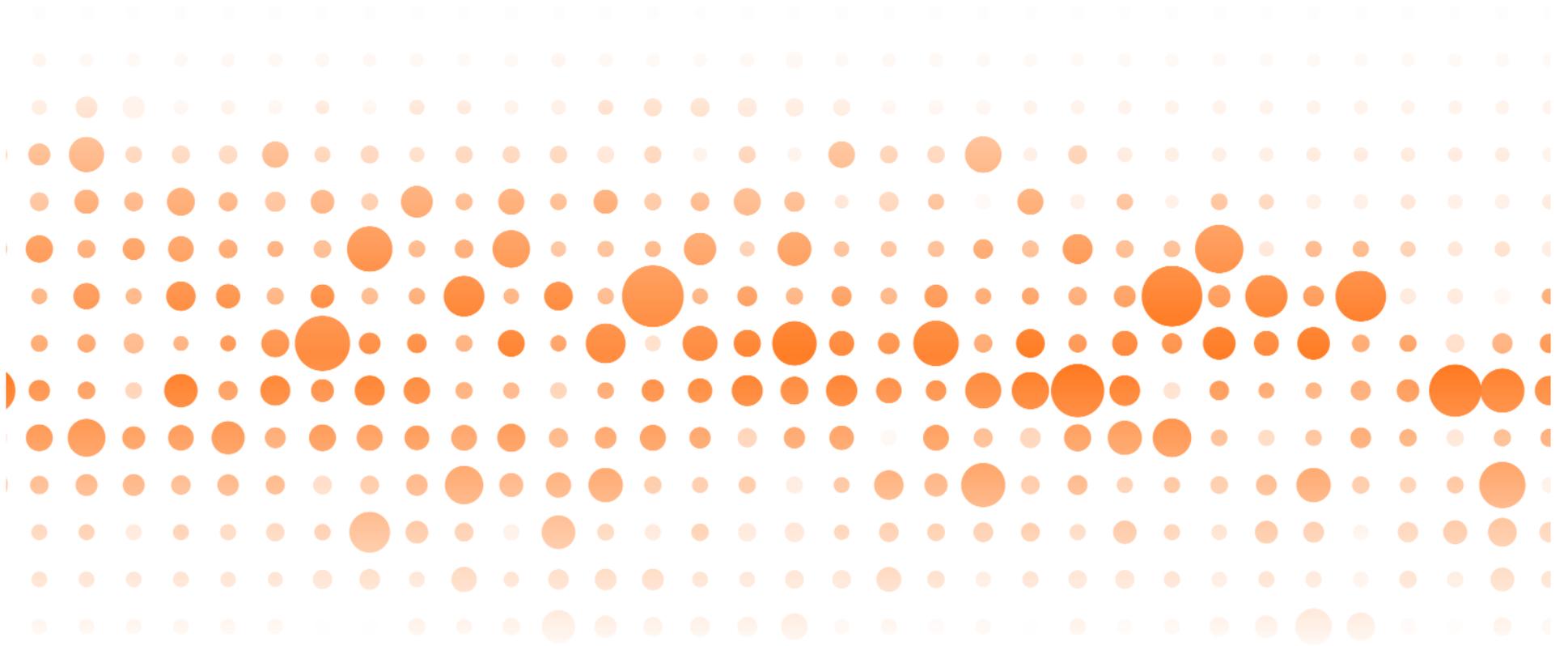
- Update personal information (phone, address, e-mail, password)
- View loan balance and interest rates
- Apply to redeem your Reward for Good Grades
- Enroll in automatic payments and receive a 0.25% Auto Debit Reward, if eligible
- Consider prepayment options with our prepayment calculator
- Estimate your monthly student loan payment
- View loan due date, payment history and make payments
- Understand payment methods
- Print forms for deferment
- Determine your eligibility for repayment assistance options

Contact Information

Our knowledgeable US-based Student Loan Specialists are available at **1-800-STUDENT** (788-3368).

1-800-973-5145	Dedicated for Custom Graduate Loan students
1-801-619-2551	Borrowers living outside of the US
1-800-223-5614	TDD for the hearing impaired

Questions



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