

*Global Executive MBA Class of 2023 Term table for each Academic/Financial Aid Year:*

2021-22 Academic/Financial Aid Year (1)				
Term	Term Charge	Start Date	Bill Due Date	Loan Disbursement Date
Term 1 (Summer 2021)*	\$30,453	Jul. 2, 2021	June. 12, 2021	June 22, 2021 <sup>(1)</sup>
Term 2 (Fall 2021)	\$24,333	Oct. 8, 2021	Sept. 12, 2021	Sept. 28, 2021 <sup>(1)</sup>
Term 3 (Winter 2022)	\$24,333	Jan. 12, 2022	Jan. 4, 2022	Jan. 3, 2022
Term 4 (Spring 2022)	\$24,333	Apr. 1, 2022	Mar. 12, 2022	Mar. 22, 2022 <sup>(1)</sup>
2022-23 Academic/Financial Aid Year (2)				
Term 5 (Summer 2022)	\$24,334	June 17, 2022	May 12, 2022	June 7, 2022 <sup>(1)</sup>
Elective Term 1 (Fall 2022)	\$12,167	Sept. 16, 2022	Sept. 12, 2022	Sept. 6, 2022
Elective Term 2 (Spring 2023)	\$12,167	Jan. 2, 2023	Jan. 4, 2023	Dec. 23, 2022
<b>Total Program Cost</b>	<b>\$152,000</b>			<sup>(1)</sup> Sometimes loan disbursements may occur on or after the Bill due date. As long as loan funds are accepted before the Bill due date, showing full coverage for the Term charge, there will be no late payment penalty.
<b>*Incl. Transcript Fee</b>	<b>\$120</b>			
<b>Total Cost &amp; Fees</b>	<b>\$152,120</b>			

Student Loan Type	2021-22 Academic/Financial Aid Year (1) (Target date to apply-March 2021):	2022-23 Academic/Financial Aid Year (2) (Target date to apply-March 2022):
<b>International Student Loans</b>	<ul style="list-style-type: none"> <li><a href="#">private student loan application (U.S. Citizen/Permanent Resident cosigner required)</a></li> <li>or</li> <li><a href="#">Complete the International Student Loan online application (no-cosigner required)</a></li> </ul>	<ul style="list-style-type: none"> <li><a href="#">private student loan application (U.S. Citizen/Permanent Resident cosigner required)</a></li> <li>or</li> <li><a href="#">Complete the International Student Loan online application (no-cosigner required)</a></li> </ul>

**International Students** - The Fuqua School of Business offers both cosigner and no-cosigner international student loan opportunities. For more information about the cosigner and no-cosigner loan options, please access [Duke University's Recommended Lenders link](#):

- **Cosigner Options:** Loans with a U.S. cosigner typically offer a lower interest rate. The U.S. cosigner must be a creditworthy citizen or permanent resident. Keep in mind that for some lenders, a student must have a social security number in addition to having a cosigner. Students may borrow up to 100 percent of the cost of attendance minus other aid.
- **No-Cosigner Options:** Depending on the lender, international students using a no-cosigner loan option **may borrow up to 100 percent of their tuition cost & fees minus other aid**, i.e. scholarships, sponsorships and other student loans, through a no-cosigner International Student Loan program.

Should a student request to borrow the no-cosigner loan to help cover other qualified educational expenses, please see the Estimated Cost of Attendance and Borrowing Eligibility in the "Loans for International Students" on the following [site](#).

**Please note that all financial aid applicants will need to apply for student aid and submit the Fuqua EMBA Financial Aid Form for each academic year if financing their MBA for all Terms. Also, each Term has a loan disbursement date (the University will allow loan funds to disburse no earlier than ten days before the start of class, per term). Our office provides these dates to the lender so that they may disburse funds directly to the University, appearing on your student Bursar account.**

**Concentrations, Electives, & Certificates:**

Please note that financial aid (i.e. loans, scholarships, etc.) administered by Fuqua is only applied to the required Terms and costs associated with the MBA degree. Therefore, optional Terms and costs for concentrations, electives (that are not a part of the degree curriculum), and certificates (i.e. HSM Certificate) are not covered by any financial aid.

**Costs & Eligible Loan Borrowing Amount (International Students)**

**Global Executive MBA (Class of 2023)**

<u>Academic Year</u>	<u>2020-21</u>	<u>2022-23</u>
<b>Educational Expenses (Student Bursar Account Charges)</b>		
Program Costs Per Term:		
Term 1	30,333	
Term 2	24,333	
Term 3	24,333	
Term 4	24,333	
Term 5		24,334
Term 6		12,167
Term 7		12,167
Total Program Cost		152,000
Transcript Fee	120	
<b>Total Standard University Program Charges Per Academic Year</b>	<b>103,452</b>	<b>48,668</b>
<b>Total Standard University Program Charges</b>		<b>152,120</b>
<b>Student Loan Borrowing Eligibility Per Academic Year (with U.S. cosigner)* , (no-cosigner International loan)**</b>	<b>103,452</b>	<b>48,668</b>
<b>Other Considerations Which Could Increase COA***:</b>		
One-time computer expense (no more than \$2,000)	2,000	
Airfare to residencies (Estimated for Coach/Economy)	5,000	5,000
<b>Possible Student Loan Borrowing Eligibility Per Academic Year</b>	<b>110,452</b>	<b>53,668</b>

\*The Student Loan Borrowing Limit will be reduced by any other financial aid received (i.e. scholarship, Sponsorships, Corporate Tuition Assistance-CTA, other student loans). This cost of attendance will determine the total amount of your Financial Aid eligibility.

\*\*Depending on the lender, the International Student Loan borrowing eligibility allows students to borrow up to 100% of their cost of attendance, minus any other aid (i.e. scholarship, Sponsorships, Corporate Tuition Assistance-CTA, other student loans), not to exceed the lender's aggregate program maximum.

\*\*\* Please note that other considerations for the Cost of Attendance must be requested in writing (email), documenting proof of expenses (i.e. receipts, invoices, pre-order request forms):

- **Computer Expense:** If you are interested in applying for student loans to help cover computer costs, and not using the Fuqua Managed laptop program, please provide us with a printout of the computer description and the estimated cost from a reputable site (i.e. Best Buy). Fuqua Managed laptops must be approved by the program manager.
- **Airfare Expense:** Submit a copy of your itinerary from any online site (i.e. Travelocity, Orbitz, etc.) showing the departure/arrival dates and the estimated airfare. The itinerary should be for each Term within the respective academic year. Submit this request each academic year. We will only consider coach/economy class (not business economy or first class).

Once we increase your borrowing eligibility by the airfare/computer expense, the funds for these expenses are typically disbursed in Term 1. The loan amount will disburse to your student Bursar account to satisfy any outstanding balance. Subsequently, since the loan amount is expected to reflect as an overpayment (credit amount) on your student Bursar account, the University Bursar's Office (billing office) will eventually issue a refund to you. The refund amount is what you will use to cover your airfare/computer expense.