



MSQM:BA Financial Aid
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Master of Science in Quantitative Management: Business Analytics (online)
Class of 2023 Term table for each Academic/Financial Aid Year:

2021-22 Academic/Financial Aid Year (1)				
<u>Term</u>	<u>Term Charge</u>	<u>Start Date</u>	<u>Bill Due Date</u>	<u>Loan Disbursement Date</u>
Term 1 (Fall 2021)*	\$15,180	Sept. 7, 2021	July 26, 2021	Aug. 30, 2021 ⁽¹⁾
Term 2 (Spring 2022)	\$13,060	Jan. 4, 2022	Jan. 4, 2022	Dec. 27, 2021
2022-23 Academic/Financial Aid Year (2)				
Term 3 (Summer 2022)	\$13,060	May 10, 2022	Apr. 12, 2022	May 2, 2022 ⁽¹⁾
Term 4 (Fall 2022)	\$13,060	Sept. 6, 2022	Aug. 1, 2022	Aug. 29, 2022 ⁽¹⁾
Term 5 (Spring 2023)	\$13,060	Jan. 3, 2023	Jan. 3, 2023	Dec. 27, 2022
Total Tuition	\$67,300	[Hatched Box]	⁽¹⁾ Sometimes loan disbursements may occur after the Bill due date. As long as loan funds are accepted before the Bill due date, showing full coverage for the Term charge, there will be no late payment penalty.	
*Incl. Transcript Fee	\$120			
Total Tuition & Fees	\$67,420			

<u>Student Loan Type</u>	<u>2021-22 Academic/Financial Aid Year (1)</u> <i>(Target date to apply-March 2021):</i>	<u>2022-23 Academic/Financial Aid Year (2)</u> <i>(Target date to apply-March 2022):</i>
Federal Student Loans	<ul style="list-style-type: none"> Complete 2021-22 Free Application for Federal Student Aid (FAFSA), available October 1, 2020 	<ul style="list-style-type: none"> Complete 2022-23 Free Application for Federal Student Aid (FAFSA), available October 1, 2021
Private Student Loans	<ul style="list-style-type: none"> Private Student Loan options 	<ul style="list-style-type: none"> Private Student Loan options

US Citizens and Permanent Residents may borrow federal Direct student loans (i.e. Unsubsidized loan, Graduate PLUS loan) and private student loans to cover the total cost of tuition & fees. Over the two academic year period a student may borrow up to cost of tuition & fees, minus other aid (i.e. scholarships, sponsorships, Corporate Tuition Assistance-CTA, other student loans). This includes \$20,500 in federal Direct Unsubsidized Loans per academic year. A federal Direct Graduate PLUS or private student loan may be used to cover the difference between your Direct Unsubsidized loans and your tuition & fees per academic year. Generally, student loans are distributed equally over the terms within each academic year.

Please note that each Term has a loan disbursement date (federal regulations states that loan funds must disburse no earlier than ten days before the start of class, per term). Our office provides these dates to the lender so that they may disburse funds directly to the University, appearing on your student Bursar account.

The Corporate Tuition Assistance (CTA), sponsorships, and scholarships are considered financial aid resources and may impact student loan borrowing eligibility.

Estimated Domestic Cost of Attendance (COA)

2021-22 Academic/Financial Aid Year				2022-23 Academic/Financial Aid Year				Program Total
	Fall 2021 4-months	Spring 2022 4-months	Total	Summer 2022 4-months	Fall 2022 4-months	Spring 2023 4-months	Total	
Educational Expenses (Student Bursar Account Charges)								
Fuqua MSQM:BA Tuition	15,060	13,060	28,120	13,060	13,060	13,060	39,180	67,300
Transcript Fee	120		120					120
Total	15,180	13,060	28,240	13,060	13,060	13,060	39,180	67,420
Student Living Expenses*								
Board (Food)	1,501	1,501	3,002	1,580	1,580	1,580	4,740	7,742
Housing (including Utilities)	4,405	4,405	8,810	4,640	4,640	4,640	13,920	22,730
Miscellaneous	1,622	1,622	3,244	1,712	1,712	1,712	5,136	8,380
Transportation	746	746	1,492	792	792	792	2,376	3,868
Phone Service	284	284	568	300	300	300	900	1,468
Total	8,558	8,558	17,116	9,024	9,024	9,024	27,072	44,188
Total Cost of Attendance	23,738	21,618	45,356	22,084	22,084	22,084	66,252	111,608
Federal Loan Fees**	705	611	1,316	746	746	746	2,238	3,554
Student Loan Borrowing Eligibility***	24,443	22,229	46,672	22,830	22,830	22,830	68,490	115,162

*NOTE: The established living expenses of this COA are results of an annual Duke University survey completed by Duke students receiving financial aid (i.e. student loans). The Financial Aid Office uses the survey results to establish a “student budget” and determine eligible borrowing amounts. The living expenses are based on the monthly living expense allocation for the residential Master of Quantitative Management (MQM) Business Analytics program in Durham.

**Federal Loan Fees are automatically added to the budget assuming the student is borrowing the maximum Unsubsidized and Graduate PLUS Loan offer. If a private/alternative loan is borrowed these fees will have to be reduced or removed.

***The Student Loan Borrowing Limit will be reduced by any other financial aid received (i.e. scholarships, sponsorships, other student loans). This cost of attendance will determine the total amount of your Financial Aid eligibility.

Students who are receiving Veterans Benefits may be able to apply for student loans up to the full COA in addition to their VA benefit. Please contact our Financial Aid Office for further information.

Additional Considerations to Increase the Cost of Attendance (requests must be in writing)

Federal Student Loan Programs (i.e. Graduate PLUS Loan) may be used for the following increases:

One -Time Computer Increase - Students must submit an invoice or quote for the price of the computer in order to receive this increase up to the \$2,000.

Increase for Family Expense - Requests for budget adjustments are considered on a case-by-case basis.

- Dependent/Childcare Expense for Students who are:

- 1) Single Parents - Up to a \$1,175 (per month) allowance may be factored for certified Dependent/Childcare expenses per child.
- 2) Married and Spouse is working or in school - Up to a \$588 (per month) allowance may be factored for certified Dependent/Childcare expenses per child. *Note: Through federal student loan programs, we cannot consider the cost of childcare for a married student whose spouse is an at-home parent. However, if the student is borrowing a private student loan, then we may consider the cost of childcare when the spouse is an at-home parent.*

Please contact our office for details regarding the regulations and documentation required for a Dependent/Childcare allowance.

Private Student Loan Programs ONLY may be used for the following increases:

Statements and explanations provided by the student for immediate family expenses do not constitute supporting documentation for budget adjustments. Depending on the reason for the increase request, and in order for the Financial Aid Office to determine if an increase is allowable, students may be asked to submit additional supporting documents beyond those originally submitted. Per student's request and depending on special circumstances, we may consider an additional of living expense increase up to 60% of the standard living expense allocation (This is only considered for Fuqua students whose spouse is living with them during their studies at Fuqua, not employed and not a student).

Non-Allowable Cost of Attendance Adjustments: Expenses incurred for interview activities coordinated by Fuqua (i.e. Weekend-In-Cities) and general interview trips are not considered for financial aid purposes because they are not standard requirements within the curriculum. Please Note: Due to Federal Law, personal consumer debt (i.e., credit cards, car loans, etc.) cannot be factored into the cost of attendance.