



MSQM Financial Aid
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Master of Science in Quantitative Management: Health Analytics (online)
Class of 2025 Term table for each Academic/Financial Aid Year:

| 2023-24 Academic/Financial Aid Year (1) | | | | |
|--|--------------------|-------------------|---|-------------------------------|
| <u>Term</u> | <u>Term Charge</u> | <u>Start Date</u> | <u>Bill Due Date</u> | <u>Loan Disbursement Date</u> |
| Term 1 (Fall 2023)* | \$15,680 | Aug. 29, 2023 | Aug. 1, 2023 | Aug. 21, 2023 ⁽¹⁾ |
| Term 2 (Spring 2024) | \$13,560 | Jan. 5, 2024 | Jan. 6, 2024 | Dec. 27, 2023 |
| 2024-25 Academic/Financial Aid Year (2) | | | | |
| Term 3 (Summer 2024) | \$13,560 | May 7, 2024 | Apr. 12, 2024 | Apr. 29, 2024 ⁽¹⁾ |
| Term 4 (Fall 2024) | \$13,560 | Aug. 27, 2024 | Aug. 1, 2024 | Aug. 19, 2024 ⁽¹⁾ |
| Term 5 (Spring 2025) | \$13,560 | Jan. 7, 2025 | Jan. 6, 2025 | Dec. 30, 2024 |
| Total Program Cost | \$69,800 | | ⁽¹⁾ Sometimes loan disbursements may occur after the Bill due date. As long as loan funds are accepted before the Bill due date, showing full coverage for the Term charge, there will be no late payment penalty. | |
| *Incl. Transcript Fee | \$120 | | | |
| Total Cost | \$69,920 | | | |

| <u>Student Loan Type</u> | <u>2023-24 Academic/Financial Aid Year (1)</u> <i>(Target date to apply-March 2023):</i> | <u>2024-25 Academic/Financial Aid Year (2)</u> <i>(Target date to apply-March 2024):</i> |
|--------------------------|--|--|
| Federal Student Loans | <ul style="list-style-type: none"> Complete 2023-24 Free Application for Federal Student Aid (FAFSA), available October 1, 2022 | <ul style="list-style-type: none"> Complete 2024-25 Free Application for Federal Student Aid (FAFSA), available October 1, 2023 |
| Private Student Loans | <ul style="list-style-type: none"> Private Student Loan options | <ul style="list-style-type: none"> Private Student Loan options |

US Citizens and Permanent Residents may borrow federal Direct student loans (i.e. Unsubsidized loan, Graduate PLUS loan) and private student loans to cover the total cost of tuition & fees. Over the two academic year period a student may borrow up to cost of tuition & fees, minus other aid (i.e. scholarships, sponsorships, Corporate Tuition Assistance-CTA, other student loans). This includes \$20,500 in federal Direct Unsubsidized Loans per academic year. A federal Direct Graduate PLUS or private student loan may be used to cover the difference between your Direct Unsubsidized loans and your tuition & fees per academic year. Generally, student loans are distributed equally over the terms within each academic year.

Please note that each Term has a loan disbursement date (federal regulations states that loan funds must disburse no earlier than ten days before the start of class, per Term). Our office provides these dates to the lender so that they may disburse funds directly to the University, appearing on your student Bursar account.

The Corporate Tuition Assistance (CTA), sponsorships, and scholarships are considered financial aid resources and may impact student loan borrowing eligibility.

Estimated Domestic Cost of Attendance (COA) and Eligible Loan Borrowing Amount

| | 2023-24 Academic/Financial Aid Year | | | 2024-25 Academic/Financial Aid Year | | | | Program Total |
|---|-------------------------------------|------------------------|---------------|-------------------------------------|----------------------|------------------------|---------------|----------------|
| | Fall 2023 (4-months) | Spring 2024 (4-months) | Total | Summer 2024 (4-months) | Fall 2024 (4-months) | Spring 2025 (4-months) | Total | |
| Educational Expenses (Student Bursar Account Charges) | | | | | | | | |
| Fuqua MSQM:HA Tuition | 15,122 | 13,560 | 28,682 | 13,560 | 13,560 | 13,560 | 40,680 | 69,362 |
| Residency Meals & Lodging | 438 | | 438 | | | | | 438 |
| Transcript Fee | 120 | | 120 | | | | | 120 |
| Total | 15,680 | 13,560 | 29,240 | 13,560 | 13,560 | 13,560 | 40,680 | 69,920 |
| Student Living Expenses* | | | | | | | | |
| Board (Food) | 1,816 | 1,816 | 3,632 | 1,816 | 1,816 | 1,816 | 5,448 | 9,080 |
| Housing (including Utilities & Phone Service) | 5,792 | 5,792 | 11,584 | 5,792 | 5,792 | 5,792 | 17,376 | 28,960 |
| Miscellaneous | 1,832 | 1,832 | 3,664 | 1,832 | 1,832 | 1,832 | 5,496 | 9,160 |
| Transportation | 872 | 872 | 1,744 | 872 | 872 | 872 | 2,616 | 4,360 |
| Total | 10,312 | 10,312 | 20,624 | 10,312 | 10,312 | 10,312 | 30,936 | 51,560 |
| Total Cost of Attendance | 25,992 | 23,872 | 49,864 | 23,872 | 23,872 | 23,872 | 71,616 | 121,480 |
| Federal Loan Fees** | | | | | | | | |
| | 804 | 711 | 1,515 | 825 | 825 | 825 | 2,475 | 3,990 |
| Student Loan Borrowing Eligibility*** | 26,796 | 24,583 | 51,379 | 24,697 | 24,697 | 24,697 | 74,091 | 125,470 |

*NOTE: The established living expenses of this COA are results of a triennial Duke University survey completed by Duke students receiving financial aid (i.e. student loans). The Financial Aid Office uses the survey results to establish a "student budget" and determine eligible borrowing amounts. The living expenses are based on the monthly living expense allocation for the residential Master of Quantitative Management (MQM) Business Analytics program in Durham.

**Federal Loan Fees are automatically added to the budget assuming the student is borrowing the maximum Unsubsidized and Graduate PLUS Loan offer. If a private/alternative loan is borrowed these fees will have to be reduced or removed.

***The Student Loan Borrowing Limit will be reduced by any other financial aid received (i.e. scholarships, sponsorships, other student loans). This cost of attendance will determine the total amount of your Financial Aid eligibility.

Students who are receiving Veterans Benefits may be able to apply for student loans up to the COA (minus scholarship and the school's Yellow Ribbon contribution) in addition to their VA benefit.

Also, the Department of Education regulations indicate that students who are service members receiving Basic Allowance for Housing (BAH) or live in military housing, must have their COA adjusted to exclude the housing component. This is due to the housing expense already being covered.

Please contact our Financial Aid Office for further information.

Additional Considerations to Increase the Cost of Attendance

Students must request these additional considerations in writing.

Federal Student Loan Programs (i.e. Graduate PLUS Loan) may be used for the following increases:

One -Time Computer Increase - Students must submit an invoice or quote for the price of the computer in order to receive this increase up to the \$2,000.

Increase for Family Expense - Requests for budget adjustments are considered on a case-by-case basis.

- Dependent/Childcare Expense for Students who are:

- 1) Single Parents - Up to a \$1,193 (per month) allowance may be factored for certified Dependent/Childcare expenses per child.
- 2) Married and Spouse is working or in school - Up to a \$597 (per month) allowance may be factored for certified Dependent/Childcare expenses per child.

Note: Through federal student loan programs, we cannot consider the cost of childcare for a married student whose spouse is an at-home parent. However, if the student is borrowing a private student loan, then we may consider the cost of childcare when the spouse is an at-home parent.

Please contact our office for details regarding the regulations and documentation required for a Dependent/Childcare allowance.

Private Student Loan Programs ONLY may be used for the following increases:

Statements and explanations provided by the student for immediate family expenses do not constitute supporting documentation for budget adjustments. Depending on the reason for the increase request, and in order for the Financial Aid Office to determine if an increase is allowable, students may be asked to submit additional supporting documents beyond those originally submitted. Per student's request and depending on special circumstances, we may consider an additional of living expense increase up to 60% of the standard living expense allocation (This is only considered for Fuqua students whose spouse is living with them during their studies at Fuqua, not employed and not a student).

Non-Allowable Cost of Attendance Adjustments: Expenses incurred for interview activities coordinated by Fuqua (i.e. Weekend-In-Cities) and general interview trips are not considered for financial aid purposes because they are not standard requirements within the curriculum. Please Note: Due to Federal Law, personal consumer debt (i.e., credit cards, car loans, etc.) cannot be factored into the cost of attendance.