

Weekend Executive MBA Class of 2020 Term table for each Academic/Financial Aid Year:

2019-20 Academic/Financial Aid Year (1)				
<u>Term</u>	<u>Term Charge</u>	<u>Start Date</u>	<u>Bill Due Date</u>	<u>Loan Disbursement Date</u>
Term 1 (Summer 2019)*	\$31,860	Apr. 30, 2019	Apr. 12, 2019	Apr. 22, 2019 ⁽¹⁾
Term 2 (Fall 2019)	\$25,820	Aug. 23, 2019	Aug. 1, 2019	Aug. 13, 2019 ⁽¹⁾
Term 3 (Spring 2020)	\$25,820	Jan. 10, 2020	Jan. 7, 2020	Jan. 2, 2020
2020-21 Academic/Financial Aid Year (2)				
Term 4 (Summer 2020)	\$25,820	May 15, 2020	May 12, 2020	May 5, 2020
Elective Term 5 (Fall 2020)	\$25,820	Aug. 28, 2020	Aug. 3, 2020	Aug. 18, 2020 ⁽¹⁾
Total Tuition	\$135,100			⁽¹⁾ Sometimes loan disbursements may occur after the Bill due date. As long as loan funds are accepted before the Bill due date, showing full coverage for the Term charge, there will be no late payment penalty.
*Incl. Transcript Fee	\$40			
Total Tuition & Fees	\$135,140			

<u>Student Loan Type</u>	2019-20 Academic/Financial Aid Year (1) <i>(Target date to apply-March 2019):</i>	2020-21 Academic/Financial Aid Year (2) <i>(Target date to apply-March 2020):</i>
U.S. Citizens/ Permanent Residents <i>interested in federal student loans</i>	<ul style="list-style-type: none"> Complete 2019-20 Free Application for Federal Student Aid (FAFSA), available October 1, 2018 	<ul style="list-style-type: none"> Complete 2020-21 Free Application for Federal Student Aid (FAFSA), available October 1, 2019
International Student Loan Borrowers	<ul style="list-style-type: none"> private student loan application (U.S. Citizen/Permanent Resident cosigner required) or Complete the International Student Loan online application (no-cosigner required) 	<ul style="list-style-type: none"> private student loan application (U.S. Citizen/Permanent Resident cosigner required) or Complete the International Student Loan online application (no-cosigner required)

US Citizens and Permanent Residents may borrow federal Direct student loans (i.e. Unsubsidized loan, Graduate PLUS loan) and private student loans to cover the total cost of tuition & fees. Over the two academic year period a student may borrow up to \$135,140 (cost of tuition & fees) minus other aid (i.e. scholarships, sponsorships and other tuition assistance). This includes \$20,500 in federal Direct Unsubsidized Loans per academic year. A federal Direct Graduate PLUS or private student loan may be used to cover the difference between your Direct Unsubsidized loans and your tuition & fees per academic year. Generally, student loans are distributed equally over the terms within each academic year.

International Students - The Fuqua School of Business offers both cosigner and no-cosigner international student loan opportunities. For more information about the cosigner and no-cosigner loan options, please access [Duke University's Recommended Lenders link](#):

- **Cosigner Options:** Loans with a U.S. cosigner typically offer a lower interest rate. The U.S. cosigner must be a creditworthy citizen or permanent resident. Keep in mind that for some lenders, a student must have a social security number in addition to having a cosigner.
- **No-Cosigner Options:** Depending on the lender, international students using a no-cosigner loan option **may borrow up to 90 percent of their tuition cost & fees minus other aid**, i.e. scholarships, sponsorships and other student loans, through a no-cosigner International Student Loan program. This means that over the two academic year period a student may borrow up to \$121,590 (subject to change based on individual lender's aggregate loan limit), which will be distributed equally over the billing terms within the academic program (\$24,318 per Term).

(Continue)

Should a student request to borrow the no-cosigner loan to help cover other qualified educational expenses, please see the Estimated Cost of Attendance and Borrowing Eligibility in the “**Loans for International Students**” on the following [site](#).

You may use a private student loan (U.S. Citizen/Permanent Resident cosigner required) to apply for the entire tuition and fee amount.

Please note that all financial aid applicants will need to apply for student aid and submit the Fuqua EMBA Financial Aid Form for each academic year if financing their MBA for all Terms. Also, each Term has a loan disbursement date (federal regulations states that loan funds must disburse no earlier than ten days before the start of class, per term). Our office provides these dates to the lender so that they may disburse funds directly to the University, appearing on your student Bursar account.

The Corporate Tuition Assistance (CTA) is considered a financial aid resource and may impact student loan borrowing eligibility. CTA beneficiaries must indicate on the Executive MBA Financial Aid Form the anticipated CTA amount per term.

Concentrations, Electives, & Certificates:

Please note that financial aid (i.e. loans, scholarships, etc.) administered by Fuqua is only applied to the required Terms and costs associated with the MBA degree. **Therefore, optional Terms and costs for concentrations, electives (*that are not a part of the degree curriculum*), and certificates (i.e. HSM Certificate) are not covered by any financial aid.**